

UA LOCAL 467 TRUST DEFINED BENEFITS PLAN
Balance Sheet
As of September 30, 2017

	Sep 30, 17
ASSETS	
Current Assets	
Checking/Savings	
1020 · Transit	2,323,152.77
1081 · Money Market	93,899.69
1095 · Benefit Commercial	118,683.15
Total Checking/Savings	2,535,735.61
Total Current Assets	2,535,735.61
Fixed Assets	
1230 · WTC - New Century Partners	385,857,670.29
1235 · WTC - White Star Advisors	35,228,463.12
Total Fixed Assets	421,086,133.41
Other Assets	
1841 · Contributions Receivable	2,404,803.78
1865 · Prepaid Liability Insurance	36,439.29
1870 · Prepaid Membership, Dues, Subs	1,166.64
1872 · Prepaid Benefits	1,618,363.53
Total Other Assets	4,060,773.24
TOTAL ASSETS	427,682,642.26
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2010 · Accounts Payable	21,348.19
Total Accounts Payable	21,348.19
Other Current Liabilities	
2200 · Reciprocity Payable	958,751.74
Total Other Current Liabilities	958,751.74
Total Current Liabilities	980,099.93
Total Liabilities	980,099.93
Equity	
2470 · Beginning Balance, Jan 1st	378,505,740.41
30000 · Opening Balance Equity	48,713.00
Net Income	48,148,088.92
Total Equity	426,702,542.33
TOTAL LIABILITIES & EQUITY	427,682,642.26

UA LOCAL 467 TRUST DEFINED BENEFITS PLAN
Profit & Loss
September 2017

	Sep 17	Jan - Sep 17
Income		
3010 · Contributions	2,320,414.98	18,123,425.91
3040 · Contributions - Reciprocity	21,138.19	577,395.15
3045 · Reciprocity - Outgoing	(538,495.50)	(2,269,062.17)
3312 · Interest - New Century	460,937.49	4,671,827.11
3314 · Interest - White Star Advisors	62,181.13	548,966.39
3320 · Interest - Bridge Bank	396.63	1,816.29
3350 · Dividend Income - New Century	167,227.86	1,138,610.73
3432 · Realized Gain - New Century	0.00	288,700.86
3442 · Unrealized Gain - New Century	9,719,625.41	40,763,144.16
3444 · Unrealized Gain - White Star	732,946.00	726,022.30
3480 · Investment - 12b1 Income	0.00	30,050.66
3490 · Revenue Sharing Income	11,095.95	67,803.69
3500 · Non-Cash Adjustment	0.00	110,518.40
Total Income	12,957,468.14	64,779,219.48
Expense		
5040 · Net Retirement Benefits	1,516,620.19	13,202,744.48
5080 · Tax Withholding	248,630.51	2,155,095.69
6030 · Actuary/Cons.-Kaufmann & Go...	7,750.00	69,750.00
6060 · Administration - #467	1,502.67	13,524.03
6080 · Administration - UAS	10,486.00	94,872.50
6100 · Administration - Reciprocity	85.50	747.00
6120 · Audit	9,194.55	38,626.47
6230 · Insurance - Fidelity Bond	20.84	125.04
6240 · Insurance - Fiduciary Liability	6,052.39	54,567.85
6257 · Inv. Mgmt. Fee - Whitestar Adv.	8,468.00	78,238.00
6261 · Inv. Mgmt. Fee - New Century	92,423.32	799,231.00
6293 · Corp.Co-Trustee - Broadridge	10,318.66	89,731.67
6373 · Legal - Neyhart	1,390.50	9,777.72
6380 · Membership Dues & Subscripti...	145.84	583.36
6480 · Postage	155.56	3,004.68
6485 · Transmittal processing fee	1,654.53	6,878.94
6500 · Printing	1,705.16	12,132.87
6650 · Telephone	6.05	40.68
6690 · Trustee Meeting	334.09	1,458.58
Total Expense	1,916,944.36	16,631,130.56
Net Income	11,040,523.78	48,148,088.92

U.A. LOCAL 467 Pension Trust Fund
Defined Benefit Plan, Part A
Investment Recap as of 9/30/2017

	COST	MARKET
Loans	\$ 12,969,779.12	\$ 30,363,724.12
Property	3,355,783.00	4,864,739.00
TOTAL Real Estate	\$ 16,325,562.12	\$ 35,228,463.12
Short-Term Investments	\$ 1,342,913.86	\$ 1,342,913.86
Value Funds	0.00	0.00
Bonds - Corp.	0.00	0.00
Stocks	234,439,462.99	307,170,351.98
Venture Capital/ Private Equity	79,302,105.90	77,344,404.45
US Treasury Bills	0.00	0.00
TOTAL Investments	\$ 331,410,044.87	\$ 421,086,133.41
Total Investments @ Cost		\$ 331,410,044.87
Unrealized Gain		89,676,088.54
TOTAL INVESTMENTS @ MARKET		\$ 421,086,133.41
Ending Market Value Last Month		\$ 409,932,119.58
Interest & Dividend Received (net of Accrual)		690,346.47
Investment - 12b1 Income		0.00
Revenue sharing income		11,095.95
Carnoustie Loans		0.00
Realized Gains		0.00
Unrealized Gains		0.00
Non-cash adjustment		0.00
OCP Legal Reimbursement		0.00
Litigation Settlement		0.00
Due from Part B		0.00
Transfer from (to) a4555b		0.00
Transfer from a4555c		0.00
Transfer to Part A Benefit Checking		0.00
Interest Paid on Purchase		0.00
Investment Management Fees/ Trustee Fees		0.00
Cost Adjustments - Wilmington		0.00
Accrued Interest Adjustment (Int. Receivable)		0.00
Total Unrealized Gains to Date Last Month	79,223,517.13	
Total Unrealized Gains to Date This Month	89,676,088.54	
Net Change in Difference between Cost & Market Value		10,452,571.41
TOTAL INVESTMENTS @ MARKET		\$ 421,086,133.41